Department of Corrections Credit Union

OVERDRAFT SERVICES CONSENT

ATM and One-Time Debit Card Transactions

WHAT YOU NEED TO KNOW ABOUT OVERDRAFTS AND OVERDRAFT FEES

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account.
2. We also offer protection plans, such as a link to a share/savings account or overdraft line-of-credit, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

What are the standard overdraft practices that come with my account?
We **may** pay overdrafts **with a fee** for the following types of transactions:

- Share drafts/checks, and other transactions made using your checking account
- Automatic bill payments
- ACH transactions

Effective August 15, 2010, we **will not** authorize and pay overdrafts for the following types of transactions **unless you ask us to and agree to the overdraft fee outlined** (see below):

- ATM transactions
- One-time debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction. **If we do not authorize and pay an overdraft, your transaction will be declined.**

What fees will I be charged if Department of Corrections Credit Union pays my overdraft?
Under our standard overdraft practices:

- We will charge you a fee of **$25** each time we pay an overdraft.
- There is not a limit to the total fees we can charge you for overdrawing your account.

What if I want Department of Corrections Credit Union to authorize and pay overdrafts on my ATM and one-time debit card transactions?
If you want us to authorize and pay overdrafts or ATM and one-time debit card transactions **you must**:

FAX: **Sign below and fax to 225-342-2729 OR**

IN PERSON: **Sign below and bring to your nearest branch OR**

MAIL: **Sign below and mail to----Attention: Overdraft Opt-In**
PO Box 1791
Baton Rouge, LA 70821-1791

Call us at 877-362-7005 for additional information!

AUTHORIZATION

☐ I want DOCCU to authorize and pay overdrafts on my ATM and one-time debit card transactions on all of my eligible accounts. I acknowledge that I have received a copy of this notice. I understand I will be charged fees as listed above.

I have the right to revoke this coverage at any time by contacting DOCCU in writing or by phone.

_____ _____
NAME(S) ON ACCOUNT (PRINT) **MEMBER NUMBER**

_____ _____
MEMBER SIGNATURE **DATE**

CREDIT UNION CONSENT CONFIRMATION

☐ Opt-In (Coverage Added)

_____ _____
CU REPRESENTATIVE **EFFECTIVE DATE**